

**INVESTMENT DETAILS**

**Sector**

ROADS

**Investment Background**

South African Toll Road Company (SATRC) is an investor in the Bakwena Platinum Corridor Concession, which operates a 95km section of the N1 running from Tshwane northwards to the town of Bela-Bela and a 290km section of the N4 running from Tshwane westwards to the Botswana border. PIC invested in the South Africa Infrastructure Fund (SAIF) and elected to invest in SATRC when it was sold at the end of SAIF's investment period.

**Investment Rationale**

The investment enhances South Africa's major infrastructure, supporting general economic development.

**Lead Sponsor**

African Infrastructure Investment Managers

**Shareholders**

- 1) AFC Equity Investments 50.77%
- 2) Stanlib 22.07%
- 3) Futuregrowth 8.38%
- 4) AIIF 2 Mauritius 6.51%
- 5) AIIF 2 South Africa 6.16%
- 6) Infrastructure Empowerment Fund 6.11%

**Company Directors**

- 1) T.W. Plaisto
- 2) P.N. Boynton
- 3) J.J. Swart
- 4) M. Rapiya
- 5) K. Yende (PIC)

**Investment Date**

4 July 2016

**Committed Amount**

R 1,282,849,571

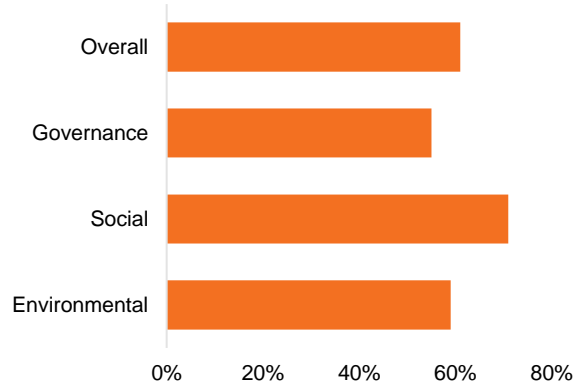
**Invested Amount**

R 1,282,099,575

**Final Approval Committee**

SEIES Fund Investment Panel

**ENVIRONMENTAL SOCIAL & GOVERNANCE**



The PIC continues to engage the company on enhancing its ESG frameworks as well as addressing gender and racial diversity.

**SOCIAL IMPACT**

**Job Numbers**

Total	Male	Female
604	209	395
Capacity	650km	

**PEPs / PIPs IDENTIFIED**

Name	Role
K. Yende (PIC Nominee)	Director