

INVESTMENT DETAILS

Sector

MINING

Investment Background

Simmer & Jack, formerly a JSE-listed gold miner, was delisted in 2013 and PIC's remaining investment was transferred to the Unlisted Investment Portfolio.

Investment Rationale

Legacy delisted company

Lead Sponsor

Transferred from listed portfolio upon delisting from JSE.

Shareholders

1) GEPF 0.02% 2) Vulisango Holdings 22.32%
3) Firm Trench Capital 69.14% 3) Others 8.52%

Company Directors

1) D. Watson 2) J. Watson 3) K. Wakeford 4) M. Ndlovu

Investment Date

8 April 2013

Committed Amount

R 90,000

Invested Amount

R 90,000

Final Approval Committee

Portfolio Management Committee – Unlisted Investments