

INVESTMENT DETAILS

Sector

MINING

Investment Background

PIC invested in Siyanda Resources, owned by black owned investment holding company, Siyanda Investments. Siyanda Resources has investments in mining and mineral beneficiation, primarily in the chrome, ferrosilicon and coal industries. PIC funding was utilised for the acquisition of a ferrosilicon producer.

Investment Rationale

The investment supports a black owned company with strong assets and a capable management team and supports the resources and mining beneficiation sectors, in line with the National Development Plan. The investment supports job creation and foreign exchange earnings.

Lead Sponsor

Lindani Mtwa, Mzwandile Nombewu, Xolile Mazabane

Shareholders

- 1) GEFP 29.9% 2) Siyanda Investments 69.4%
3) Ikwezi Trust 0.7%

Company Directors

- 1) S. Mpungose (PIC) 2) X.L.P. Mazabane 3) L.B. Mthwa
4) M.R. Nombewu 5) M.E. Molefi 6) E.H. Teessen
7) P.R. du Plessis 8) I. Osman 9) T. Tulwana

Investment Date

20 July 2015

Committed Amount

R 460,270,994

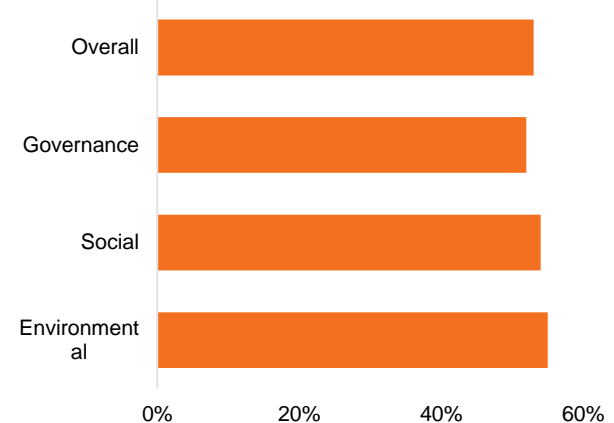
Invested Amount

R 356,613,118

Final Approval Committee

SEIES Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The company is encouraged to enhance its ESG framework in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
5,125	4,469	656
Job Numbers - People living with disability		12
Job Numbers - Youth		41