

INVESTMENT DETAILS

Sector

TELECOMMUNICATIONS

Investment Background

Smile Telecoms Limited ("Smile") is a telecommunications company established in 2007, providing 4G LTE broadband services in Nigeria, Tanzania, Uganda and the Democratic Republic of Congo.

Investment Rationale

The investment supports the rollout of modern 4G communications infrastructure across Africa, facilitating economic development on the continent.

Lead Sponsor

Irene Charnley

Shareholders

- 1) GEPF 7.69%
- 2) Al Nahla 49.10%
- 3) Verene 10.52%
- 4) Reven Investment Holdings 10.74%
- 5) Strong Techno Vantures 6.17%
- 6) Telecom Investment Holdings 7%
- 7) Capitalworks SSA 5.24%
- 8) Staff Trust 3.54%

Company Directors

- 1) L. Kali (PIC)
- 2) M.H. Sharbatly
- 3) I. Charnley
- 4) K. Ahmed
- 5) S.V. Naidoo
- 6) S.K. Al Turki
- 7) Al M.B.N. Sharqawi
- 8) B. Murugan
- 9) E.N. Azudialu-Obiejesi
- 10) B.L. Mandel
- 11) I.H. Sharbatly
- 12) B.H. Petrus

Investment Date

3 March 2015

Committed Amount

USD 100,000,000

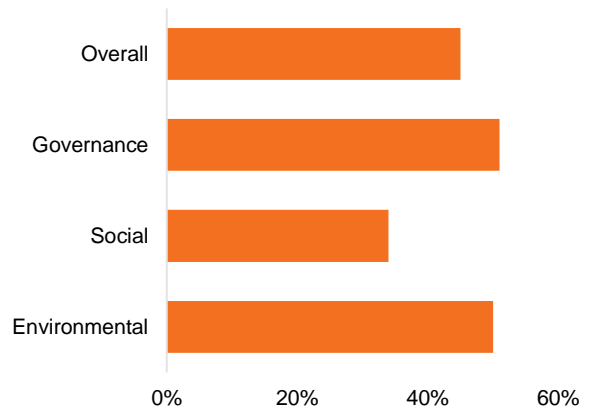
Invested Amount

USD 85,700,000

Final Approval Committee

PEPSS Fund Investment Panel

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company on further enhancement to its ESG framework in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
613	341	272
Job Numbers - Youth		407

PEPs / PIPs IDENTIFIED

Name	Role
I. Charnley	Director
L. Kali (PIC Nominee)	Director
B.L. Mandel	Director
I.H. Sharbatly	Director
S.K. Al Turki	Director
E.N. Azudialu-Obiejesi	Director
M.H. Sharbatly	Shareholder
Al M.B.N. Sharqawi	Shareholder
HRH A.A. Al-Saud	Director
	Shareholder

