

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

Directly held properties refers to property investments directly owned and held on the balance sheet of the PIC clients (GEPF, UIF, CF and others), with the title deed reflecting such client as the registered owner.

The Investment Mandates of PIC clients allow investments in unlisted property assets. The mandate range differs according to each client, between 0% and 7% range of the asset allocation. These mandates allow for investments into the following property sectors, which vary according to the prescribed parameters of each client: Retail, commercial and specialised property assets, which includes student accommodation properties.

Investment Rationale

The property investment asset class represents one of the most resilient alternative investment classes, allowing for steady long term capital growth with annuity incomes underpinned by long term leases, typically with a fixed escalation rates.

Representative of ownership of Property Assets

GEPF: 99%
UIF: 0.9%
CF: 0.1%

Committed Amount

R 14,046,600,000

Invested Amount

R 14,046,600,000

Final Approval Committee

Various