

INVESTMENT DETAILS

Sector

PROPERTY

Investment Background

The V&A Waterfront Holdings (Pty) Ltd, through its various subsidiaries, owns the V&A Waterfront in Cape Town. The mixed-use development is situated around the historic Victoria & Alfred Basin which formed Cape Town's original harbour.

Investment Rationale

The investment is considered a strategic national asset which is underpinned by prime retail, hospitality and residential real estate assets.

Lead Sponsor

V&A Waterfront Holdings (Pty) Ltd

Shareholders

1) GEPP 50% 2) Growthpoint Properties 50%

Company Directors

1) E. Masilela 2) L.N. Sasse 3) E.K. de Klerk 4) J.F. Marais
5) S.P. Mngconkola (Former PIC NED) 6) V.W. Hako (PIC)
7) Dr R. Mokate

Investment Date

2 June 2011

Committed Amount

R 4,945,816,521

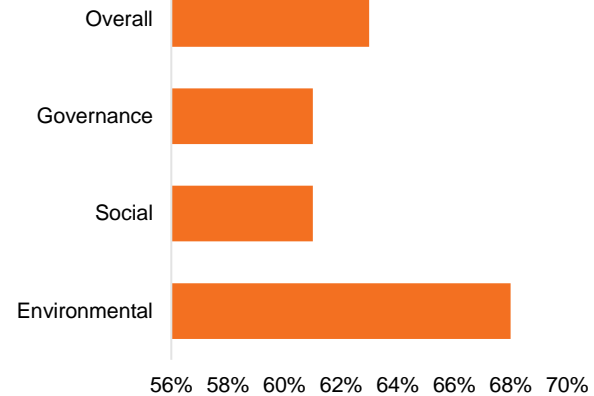
Invested Amount

R 4,945,816,521

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to further bolster its ESG framework in line with PIC ESG policies and prioritise gender diversity in line with transformation requirements.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
228	116	112

PEPs / PIPs IDENTIFIED

Name	Role
Dr R. Mokate	Director
E. Masilela	Director
S.P. Mngconkola (PIC Nominee)	Director
V.W. Hako (PIC Nominee)	Director