

MEDIA RELEASE

The PIC Board remains in place until new Board members are appointed

PRETORIA – 5 February 2019: The Public Investment Corporation (PIC) confirms that its Board of Directors is still in place. On Friday, 1 February 2019, the non executive members of the PIC Board issued a statement in which they indicated that they have requested the Minister of Finance, Mr Tito Mboweni, to release them as directors of the PIC. The non executive directors have committed to remain as directors until the Minister appoints a new Board.

Issued on behalf of the Board by

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