

11 March 2019

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Assistant Portfolio Manager - Externally Managed Funds

Job Grade: *E1 – E2

(Reference: APM007)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- B Com (Hons) or B Sc (Hons) degree in Financial Management
- CFA would be advantageous
- FAIS Representative
- At least 2 – 5 years' experience in the multi-management industry, particularly non-domestic fixed income portfolio construction.
- Extensive knowledge of financial markets/instruments/regulations, economic theories and relationships, valuation tools, etc. particularly as it relates to fixed income investing.
- Understanding of derivatives related to fixed income.
- Thorough understanding of investment managers' investment disciplines and their expected portfolio characteristics and investment activities
- Excellent excel skills
- Quantitative skills
- Advanced Computer Skills
- Experience with a risk/optimisation model, e.g. Barra/Bloomberg

Duties

- Monitor developments in the financial markets to maintain an understanding of current and anticipated trends and how they may affect client portfolios. Remain informed, and keep the team informed, about current market developments and impact on external manager portfolios.
- Monitoring and analysis of existing and potential portfolio manager's w.r.t qualitative and quantitative factors
- Quantitative analysis of managers relative to stated benchmarks and peer groups
- Researching and evaluating investment strategies, ideas and concepts
- Devise or apply independent models or tools to help verify results of analytical systems
- Maintain and modify all analytical tools in use
- Research new products or analytics to determine their usefulness
- Producing monthly and quarterly portfolio management reports
- Client reporting

Competencies and skills:

- Communication (written and verbal)
- Attention to detail
- Analytical Skills
- Quantitative Skills
- Inter-personal Relations

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

PIC is an equal opportunities employer.

Closing date: 25 March 2019

Please email a copy of your comprehensive CV to Recruitment6@pic.gov.za.

*** Grade range is from E1 – E2 commensurate with applicable minimum requirements**