

06 June 2019

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Assistant Portfolio Manager: Capital and Money Market

Division: Listed Investment

Job Grade: * E1 – E2

(Ref: APM008)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- B Com (Honours) or B.SC (Honours) in Financial Management
- Master's degree, CFA or CA would be an advantage
- 4 - 5 years' relevant experience

Duties:

- Prepare and compile monthly/quarterly reports
- Prepare Quarterly Strategic Asset Allocation report
- Presentations to Portfolio Management Committee
- Presentations to External Clients
- Review, manage and report on the holdings and value of investments
- Ensure that investments bought/sold are in line with mandate parameters
- Ensure that returns for Capital Market portfolios track the All Bond Index (ALBI) in order to maximise returns
- Ensure that Money Market portfolios track the Short Term Fixed Interest Index (STEFI) in order to maximise returns
- Research on fixed income investments with specific reference to Socially Responsible Investments. Incorporating Environmental, Social and Governance (ESG) into Investment Processes (To produce numerous research documents)

- Deliver investment performance which consistently exceeds client benchmarks while minimising transaction costs
- To ensure that clients Investment policies, strategy and mandates are adhered to
- Compliance to Risk Management i.e adherence to client's risk parameters as per their mandate
- Research on investment related issues
- Develop and maintain sound relationships with all clients, Banks, Brokers and Market makers
- Mentorship, Coaching, Skills Transfer to new employees and graduate trainees
- Improved internal controls - Ensure all activities done at acceptable standards to ensure no audit queries
- Develop and maintain sound relationships with all clients
- Assist the Head: Fixed Income and Portfolio Manager to manage monthly risk profile
- Assist the Head: Fixed Income and Portfolio Manager with management of the investment and cash limits with banks
- Ensure that the risk profile is adjusted to be compliant with risk policy
- Ensure that all investments are within predetermined exposure limits
- Ensure that specific market requirements are met
- Ensure that sound relationship with Banks, Brokers and Market Makers are maintained

Competencies and skills:

- Knowledge of PFMA, treasury regulations, and other related legislation and policies
- Broad knowledge of financial policies and practices
- knowledge of computer based financial and other information systems
- Understanding of how the public service operates
- Communication Skills
- Analytically Orientated
- Strategic and Critical Thinker
- Trading Skills
- Financial Market knowledge
- Minimum of 5 years industry knowledge and financial market Experience

With the PIC having topped the R2 trillion marks in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.



Closing Date: 13 June 2019

PIC is an equal opportunities employer.

Please email a copy of your comprehensive CV to Recruitment6@pic.gov.za

*** Grade range is from E1 – E2 commensurate with applicable minimum requirements**